



THE NATIONAL
BANK OF INDIANAPOLIS

December 28, 2023

To whom it may concern,

The National Bank of Indianapolis is aware of the Request for Proposal known as RFP-17DPR-274-Leasing of Kuntz Stadium and the interest of its banking clients, Brian Williams, William Ehret, and others.

This project is of great interest to our institution. Our bank was founded on the belief that investing in our neighbors and our communities delivers shareholder returns and community value. Strong communities foster continued economic growth and Indianapolis has a forty-year history of driving economic growth through sport. Our bank has contributed to that growth and a revitalized Kuntz Stadium can be another contributor to a vibrant neighborhood and city. It is our understanding that an initial investment of about \$15 million is needed to bring Kuntz Stadium back to its former condition as a "world class" facility.

We are excited to be considered financial partners for this redevelopment effort. However, before making any formal commitment, we must understand the final lease operating terms, have firm contractor numbers for redevelopment, complete a review of the capital investment proposed, and complete a review of all participants' financial investments in the proposed project. Any commitment would be subject to formal approval of the Bank's Loan Committee.

Nevertheless, it should be noted that Brian Williams and William Ehret are held in high regard at The National Bank of Indianapolis. That coupled with our commitment to central Indiana as a major provider of banking services creates a desire for us to invest the necessary time to formally evaluate the opportunity.

Sincerely,

Mark E. Bruin
President & CEO